

“Regain the green color”

Market today: Regain the green color

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- After a session of heavy selling pressure from foreign investors, the market returned to its previous increase.
- It is likely that the market will move towards the 1,130 - 1,150 point range in the near future. This area can put pressure and restrain the market's upward momentum because supply will increase again and compete with cash flow.

Despite being under pressure from foreign investors in the previous session, market movements became stable again when entering the new trading session. The green color was maintained throughout the trading session, and at the same time, there was a move to widen the uptrend at the end of the session after struggling states. VN-Index increased 10.46 points (+0.94%), closing at 1,126.43 points. Matching liquidity increased slightly with 776.8 million shares matched on HOSE.

VN30 group increased 8.85 points (+0.8%), closing at 1,109.27 points. In the group, there were 27 gainers that closed in green such as BCM (+4.3%), MWG (+2.4%), TPB (+2.3%), SAB (+1.9%), VPB (+1.3%) ... On the contrary, there is only 1 loser, which is VHM (-0.1%) ...

With the rebound, including the large capitalization group, most major industry groups increased and the number of gainers dominated the market. Seafood, Beverage, Retail, Steel, Real groups... had positive developments and supported the general market.

Foreign investors continued to be net sellers on HOSE, with a value of 550 billion VND. In particular, they sold strongly at VHM (-244.4 billion), VND (-85.6 billion), FUEVFVND (-76 billion), VNM (-52.1 billion), STB (-45.8 billion) ... By contrast, they bought a lot at VHC (+103.6 billion), SSI (+27.2 billion), HPG (+25.1 billion), DGC (+24.4 billion), ASM (+16, 8 billion).

After a session of heavy selling pressure from foreign investors, the decline only stopped at a low level and remained stable at MA 200, the market returned to its previous increase. Liquidity remains at a good level, showing that cash flow is still actively supporting the market. Developments in the small and medium capitalization group continued to be exciting with many stocks increasing in price. With signs of maintaining the uptrend, it is likely that the market will move towards the 1,130 - 1,150 point area in the near future. This area can put pressure and restrain the market's upward momentum because supply will increase again and compete with cash flow. Therefore, investors need to evaluate the supply pressure at the resistance zone in the coming time. Currently, we can consider some short-term opportunities in stocks with good support signals thanks to divergent developments. However, in general, investors should take advantage of the uptrend to take short-term profits on stocks that have increased rapidly to the resistance zone.

Analyst Pin-board

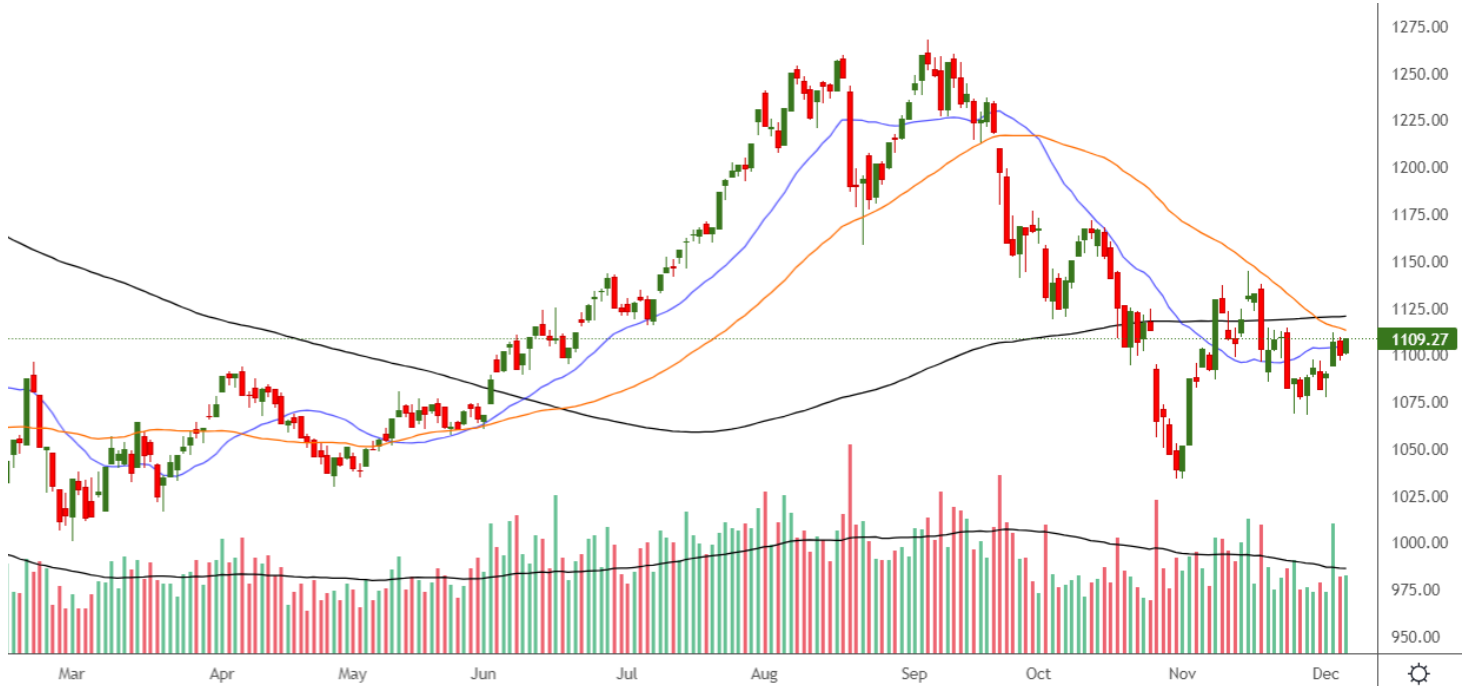
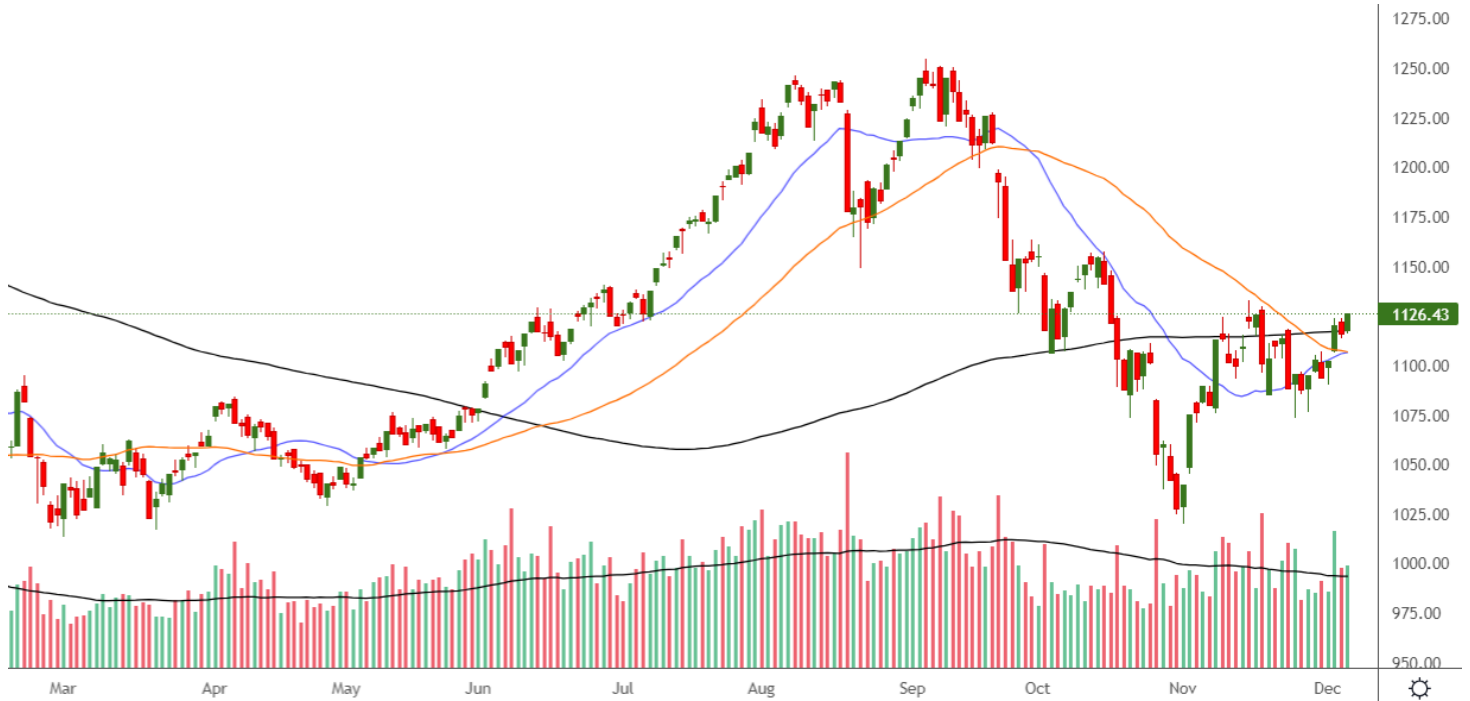
Stock market – The headwind went away, the market sublimated

(Hung Le – hung.ltq@vdsc.com.vn)

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Technical Analyst Recommendations

The market returned to its previous increase thanks to cash flow that is still actively supporting. With signs of maintaining the uptrend, it is likely that the market will move towards the 1,130 - 1,150 point area in the near future. This area can put pressure and restrain the market's upward momentum because supply will increase again. Therefore, investors need to evaluate the supply pressure at the resistance area in the coming time. Currently, we can consider some short-term opportunities in stocks with good support signals thanks to divergent developments. However, in general, you should still take advantage of the uptrend to take short-term profits on stocks that have increased rapidly to the resistance area.



VIETNAM

| Date | Events |
|------------|--|
| 01/11/2023 | Publication of PMI (Purchasing Managers Index) |
| 14/11/2023 | Announcement of MSCI's portfolio structure |
| 16/11/2023 | Expiry date of VN30F2311 futures contract |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|--|
| 01/11/2023 | U.S | Publication of PMI (Purchasing Managers Index) |
| 01/11/2023 | U.S | JOLTS Job Openings |
| 01/11/2023 | U.S | Crude Oil Inventories |
| 02/11/2023 | U.S | Natural Gas Storage |
| 02/11/2023 | U.S | Federal Funds Rate |
| 02/11/2023 | U.K | Monetary Policy Summary |
| 03/11/2023 | U.S | Unemployment Rate |
| 03/11/2023 | U.S | FOMC Member Barr Speaks |
| 10/11/2023 | U.K | Industrial Production m/m |
| 14/11/2023 | U.S | Core CPI m/m, y/y |
| 14/11/2023 | U.S | Federal Budget Balance |
| 15/11/2023 | U.S | Crude Oil Inventories |
| 15/11/2023 | U.S | Core PPI m/m |
| 15/11/2023 | U.S | Retail Sales m/m |
| 15/11/2023 | U.K | Monetary Policy Report Hearings |
| 16/11/2023 | U.S | Natural Gas Storage |
| 16/11/2023 | China | Industrial Production y/y |
| 16/11/2023 | China | Retail Sales y/y |
| 22/11/2023 | U.S | Crude Oil Inventories |
| 22/11/2023 | U.S | FOMC Meeting Minutes |
| 23/11/2023 | U.S | Natural Gas Storage |
| 29/11/2023 | U.S | Crude Oil Inventories |
| 29/11/2023 | U.S | Prelim GDP q/q |
| 30/11/2023 | U.S | Natural Gas Storage |

RONG VIET NEWS

COMPANY REPORTS

| | Issued Date | Recommend | Target Price |
|---|----------------------------|---------------------|--------------|
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |
| GMD – Need more time for the recovery as a macro context does not support | July 24 th 2023 | Accumulate – 1 year | 63,400 |
| MWG – On track to sales recovery, yet a bumpy road to full profit restoration | July 20 th 2023 | Accumulate – 1 year | 51,200 |
| NLG – Being patient: Preceding the recovery | July 11 th 2023 | Accumulate – 1 year | 35,800 |
| OCB – Regaining growth momentum after an unfavorable pause | July 3 rd 2023 | Buy – 1 year | 22,600 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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